

Financial Literacy Crossword

Across

1. While you are attending school, your loans should be of this type of deferment.
3. Experian, Equifax, & TransUnion are ?
4. Normally. six months long.
5. Statement that reflects the actual cost of the loan to the borrower.
6. You can all or part of your loan at anytime without penalty.
7. Signing up for automatic payments can do this?
8. Temporary reduction or postponement of payments and interest will continue to accrue.
9. This happens to your loan on the 271st day of delinquency.
10. This is a deferment for being on active duty (including National Guard) during war, national emergency, or military operation.
17. Deductions of up to 15% of your pay is?
18. Repayment plan where the payments adjust annually to your income and poverty level--payment can be zero.
19. Another word for lend.
20. Defaulting on your student loans can cause you to your professional license.
21. Company hired by a lender or secondary market to manage the day-to-day details of loan tracking and collection.
22. Temporary reduction or postponement of payments and interest is paid by the government.
23. Payment plan available to those with more than \$30,000 in Stafford loans.
24. Setting up a will help you control your spending.
25. If you are not working, you may qualify for this type of deferment.
26. To combine all loans into one single new loan.
27. Actual source for borrowed money.

Down

2. The type of loan where the government pays the interest while you're in school, during grace, and deferment periods.
11. Fee charged to borrowers for using loan money.
12. Original amount of a loan before interest is added.
13. A State or private non-profit organization that guarantees the loan if you don't repay.
14. Payment plan with up to 10 years to repay and that starts lower then gradually increases.
15. The type of loan where you're responsible for paying all the interest or it can be capitalized at repayment.
16. This is the key to a successful partnership with your lender!

Financial Literacy Crossword

